

An Ordinance of the Mayor and City Council of Cumberland, Maryland, entitled "AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF CUMBERLAND, PROVIDING FOR THE CITY TAX LEVY FOR THE FISCAL YEAR BEGINNING JULY 1, 2008, AND ENDING JUNE 30, 2009."

SECTION 1: BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF CUMBERLAND, That the levy for the Fiscal Year 2009 for the City of Cumberland shall be as follows:

Real Estate (Full Value)	\$ 740,885,895 @ \$.9654	\$ 7,152,512
Personal Property:		
Individual	2,282,417	
Corporation	98,900,477	
	\$ 101,182,894 @ \$2.648	\$ 2,679,323
Penalties and interest		280,000
Deferred revenue		22,484
Tax credits		(215,000)
Total property taxes		<u>9,919,320</u>
Other revenues:		
Other taxes	\$ 150,771	
Licenses and permits	263,885	
Intergovernmental	3,852,324	
Charges for services	1,630,415	
Fines and forfeitures	2,500	
Interest	75,000	
Miscellaneous	890,247	
Fund Balance	676,080	
Inter-fund transfers	\$ 1,139,427	
Total other revenues		<u>8,680,649</u>
Total levy		<u>\$ 18,599,969</u>

SECTION 2: AND BE IT FURTHER ORDAINED, That this Ordinance shall
take effect from the date of its passage.

Passed this 10th day of June, 2008.



Lee N. Fiedler
Mayor

Attest:

By: 

Marjorie A. Eirich
City Clerk

1st Reading: May 27, 2008
2nd Reading: June 10, 2008
3rd Reading: June 10, 2008